

THE ONTARIO MUNICIPAL BOARD

G 2544-67

IN THE MATTER OF Sections 63 and 64 of <u>The Ontario Municipal Board</u> <u>Act</u>, (R.S.O. 1960, c. 274)

- and -

IN THE MATTER OF an application by The Corporation of the Village of Cobden for an order:

- (a) approving the construction of levelling and pavement on certain streets at an estimated cost of \$10,124.00,
- (b) approving the issue by the applicant of debentures in the sum of \$5,000.00 therefor, and
- (c) declaring and directing that the assent of the electors of the Village of Cobden or those qualified to vote on money by-laws shall not be requisite to be obtained to the passing of by-laws for the purposes aforesaid

BEFORE:

J. A. KENNEDY, Q.C., Chairman

- and -

W. T. SHRIVES, Member TUESDAY, the 12th day of SEPTEMBER, 1967

UPON THE APPLICATION of The Corporation of the Village of Cobden for an order approving the construction of levelling and pavement on streets described in Schedule "A" attached hereto at an estimated cost of \$10,124.00 and the issue of debentures in the sum of \$5,000.00 therefor, and declaring and directing that the assent of the electors of the Village of Cobden or those qualified to vote on money by-laws shall not be requisite to be obtained to the passing of by-laws for the said purposes, and it appearing that notice of the said application has been given in accordance with the



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directions of the Board, and no one having filed objection thereto within the time prescribed in the said notice, and upon reading the material filed;

THE BOARD ORDERS, under and in pursuance of the legislation hereinbefore referred to, and of any and all other powers vested in the Board, that the said application be and the same is hereby granted, and that the corporation may now proceed with the said undertaking and for such purpose may pass all requisite by-laws, including by-laws providing for the issue of debentures in a principal amount not exceeding \$5,000.00 repayable over a term of not more than fifteen years, and may borrow money to the extent sufficient to provide an amount not exceeding \$5,000.00 therefor, provided:

- 1. that the said corporation may borrow the whole or any part of the said sum of \$10,124.00 as required pending receipt of subsidies and the sale of debentures, or of moneys to be received from any other source, and
- 2. that the amount to be debentured shall not exceed in any event the net cost to the corporation after deducting any grant or contribution from the Province of Ontario or from any other source in respect of the said work.

AND THE BOARD DECLARES AND DIRECTS that the assent of the electors of the Village of Cobden or those qualified to vote on money by-laws shall not be requisite to be obtained to the exercise by the corporation of the powers ENTERED



O. B. No. 200 Folio No. SEP 1 4 1967 in M.



THE ONTARIO MUNICIPAL BOARD

G 2544-67

SCHEDULE "A"

to the order of The Ontario Municipal Board made on the 12th day of September, 1967

Construction of:

LEVELLING and PAVEMENT, on:

- 1. <u>BOUNDARY ROAD</u> from along the frontage to Lot 307
- 2. JOHN STREET from Boundary Road to Meadow Street
- 3. <u>MEADOW STREET</u> from John Street to Lot 89
- 4. <u>CRAWFORD STREET</u> (east side) from Main Street to Cowley Street
- 5. <u>CREAMERY LANE</u> from Meadow Street to Boundary Road
- 6. <u>MUSKRAT STREET</u> from Pembroke Street to Bonnechere Street
- 7. <u>MAIN STREET</u> from Pembroke Street to Bonnechere Street
- 8. <u>INTERSECTIONS</u>, John, Crawford and Gould Streets

Total Estimated Cost.....\$10,124.00

To be Debentured......\$5,000.00

VILLAGE OF COBDEN

By-Law No. 1316

A by-law to pave certain streets.

<u>WHEREAS</u> it is desirable and in the public interest to repair the streets set out in Schedule "A" hereto attached by grading, levelling and paving the same;

AND WHEREAS the Municipal Act, Sec. 443 directs the municipality to keep its streets in repair;

AND WHEREAS it is deemed desirable to pave the streets or parts thereof as set out in Schedule "A" hereto annexed.

THEREFORE the Municipal Council of the Village of Cobden, enacts as follows:

1. That the streets or portions thereof as more particularly set forth in Schedule "A" hereto attached and forming part of this by-law be repaired by grading, levelling and paving for the lengths and to the widths respectively set forth in the said Schedule.

2. That the estimated cost of the said work is \$10,124.00 including /20.60 for supervision and miscellaneous expenses.

3. That application be made immediately to the Ontario Municipal Board for approvel of the said work and expenditures.

4. That application be made to the Ontario Municipal Board for permission to issue debentures for that part of the cost

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thereof to be financed by the Village of Cobden, repayable over a period of fifteen years, bearing interest at a rate not exceeding $6\frac{1}{2}$ % per annum.

mitter burge Clerk

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Read a first time - fune 5, 1967 Read a second time - June 5, 1967

Read a third time and passed on the 5th day of Jubuary 1968.

VILLAGE OF COBDEN

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This is <u>SCHEDULE "A"</u> referred to in and forming part of By-Law No. /3/4 of the Village of Cobden.

STREET PROGRAM PAVING

<u>Street</u>	From	<u>To</u>	<u>Length</u>	<u>Width</u>	Sq. Yds.	Description
Boundary Rd.	along the frontage	Lot 307	70'	20'	156	Levelling & Paving
ohn St.	Boundry Road	Meadow St.	470'	22'	1150	n
Meadow St.	John St.	Lot 89	1400'	925 x 30 475 x 22	3083 1160	n V
Crawford E. Side	Main	Cowley	430'	20'	956	u \ , \
Intersections John, Crawford & Gould			200'	30'	667 <i>-</i>	
Creamry Lane	Meadow	Boundary Rd.	260'	20'	578	n
Muskrat St. Main St.	Pembroke Pembroke	Bonnechere Bonnechere	275' 275'	22)) 22)	1344	11
Main St.	Femoroke	DOMISCHELS	215	44) 	· · · · ·	

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